



FIXED DEPOSITS

Fixed deposit facility open to all members has the following benefits:

Below 3 Lakh Interest Rate @ 10%

Above 3 Lakh to 5 Lakh Interest Rate @ 11%

Above 5 Lakh Interest Rate @ 12% (Minimum 6 Months lock-in-period)

FD can be withdrawn only through cheques or Bank Transfer, at the time of maturity. No TDS shall be applicable upon withdrawal of interest amount



LOANS

The Society provides the following loan services:

- **Regular/Ordinary Loans** up to 4 lakhs at 18% interest per annum with repayment period ranging from 12, 24, 36 and 48 months as per the convenience and choice of members.
- **Emergency Loans** up to Rs. 40000/- at 20% interest PA for a duration of 15 months.
- **Property Loan** up to 60% of the Value of the property as estimated by a professional market agent/agency. ROI @15% PA. RM and members guarantee required.
- **Vehicle Loan** up to 80% of the vehicle value 16% interest per annum. Loan period maximum of 60 months. Maximum loan available is Rs. 20 lakh. Vehicle collateral and members as guarantee is required.
- **Gold Loan** at 70% prevailing market rates (whichever is lower) at 12% for a period of 11 months. Gold loan amount varies as per the quality of gold. Interests to be paid monthly. Service Charge (1% of loan amount + 18% GST), appraising Charge 300/- and documentation charge will be Rs. 200/- at the time of gold pledge.

Operational Timings:
Monday-Saturday from 10 a.m. to 6 p.m.

SACH CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.

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Regd. No.10473

SACH CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.




SACH Cooperative Thrift and Credit Society Ltd. (SCOT&CS) was established in the year 2017 by a group of pioneers in the development sector with the overall aim of financial inclusion of urban poor and other deserving people. The main aim of SCOT&CS is to ensure financial inclusion of people and inculcate in them a habit of savings and accessing credit for their business and personal needs. SCOT&CS strives to achieve this through enrolment of eligible individuals as members of the SCOT&CS and once they become regular members, provide them with various options for savings and accessing credit. Being a member-based organization, it strives hard to be a force behind the economic and social development of its members through member awareness programmers to help them mitigate risks and live life with dignity and prosperity. Currently SCOT&CS has over 950 committed members and is in the process of rolling out key services for its members and expanding services to new eligible people.


Key Features



Registered under Cooperative Registration Act, Government of Delhi


Regular member contact and education programme






All transactions in digital form only

Lowest Recurring Deposit to enable everyone to join





Easy & minimal documentation for Emergency Loan

Details of Managing Committee for the year 2024-2027

Mihir Raj
President

Subhash Singh
Vice President

Susan Krishnan
Secretary

Shampa Senapati
Joint Secretary

Dileep Kumar K N
Treasurer

Ajit Saji Kuruvilla
Committee Member

Jyothis
Committee Member



GENERAL INFORMATION

Established in 2017, SACH CO-OP THRIFT & CREDIT SOCIETY LTD., has more than 950 memberships. The main objective of Society is to provide financial support to members at affordable rates, promoting a habit of savings, financial prudence including helping to demonstrate the practice of true principles of Cooperative spirit and solidarity.



MEMBERSHIP

New membership is open to all individuals residing under National Capital Region (NCR) who are employed and above the age of 18, at a joining fee of Rs. 500/- and initial share value of Rs. 1000/ subjected to the submission of the following documents submission and verification. Membership is provided only after the due diligence and satisfactory verification report. New members are eligible for loans only after completion of six months of successful membership.

Application Form can be downloaded from www.sachtcs.org

- Photographs (1)
- Address Proof of Delhi & Native Place
- ID Proof
- Residence Proof

Membership will be confirmed in writing after successful completion of due diligence. In case the membership is declined, complete payment made by the applicant will be refunded.



COMPULSORY DEPOSIT

- Under the by-laws, a member of Society must compulsorily deposit a minimum amount of Rs.500/month which is aimed at inculcating saving habits within members.
- New members can deposit Rs. 20,000/- at the time of enrolment for life membership. In this case monthly compulsory deposits are not mandatory.
- Compulsory deposit interest shall be credited into account of the member at the end of every financial year after 31 March with a 7% interest rate.



RECURRING DEPOSIT

The Society offers recurring deposit facility, where the deposits can be made for a period of 1-2 years at attractive rate of interest. A deposit of minimum Rs. 500/- or its multiples shall be accepted.

Below 20,000 Interest Rate @ 8%

Above 20,000 Interest Rate @ 9%